

PEBBLE BEACH COMMUNITY SERVICES DISTRICT
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS - BY DEPOSITORY
MONTH OF MAY 2007

| | MONTEREY COUNTY TREASURER | | | FIRST NATIONAL BANK | | | TOTAL |
|--|---------------------------|----------------------|-----------------|-----------------------|----------------------|--------------|-----------------|
| | Governmental Funds | Proprietary Funds | Subtotal | Governmental Funds | Proprietary Funds | Subtotal (1) | |
| BEGINNING CASH BALANCE | \$9,245,853.65 | \$7,390,104.62 | \$16,635,958.27 | \$58,046.07 | \$42,353.93 | \$100,400.00 | \$16,736,358.27 |
| RECEIPTS: | | | | | | | |
| Reported in Detail by Fund on Pages 2-7 | 46,514.79 | 43,709.51 | 90,224.30 | 0.00 | 0.00 | 0.00 | 90,224.30 |
| Transfers In from County Treasury | | | | 1,144,626.68 | 148,310.01 | 1,292,936.69 | 1,292,936.69 |
| Subtotal | 46,514.79 | 43,709.51 | 90,224.30 | 1,144,626.68 | 148,310.01 | 1,292,936.69 | 1,383,160.99 |
| DISBURSEMENTS: | | | | | | | |
| Reported in Detail by Fund on Pages 2-7 | 0.00 | | 0.00 | 1,144,626.68 | 148,310.01 | 1,292,936.69 | 1,292,936.69 |
| Transfers Out to First National Bank | 1,144,626.68 | 148,310.01 | 1,292,936.69 | | | | 1,292,936.69 |
| Subtotal | 1,144,626.68 | 148,310.01 | 1,292,936.69 | 1,144,626.68 | 148,310.01 | 1,292,936.69 | 2,585,873.38 |
| INTERNAL FUND TRANSFERS: | | | | | | | |
| Subtotal | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| ENDING CASH BALANCE | \$8,147,741.76 | \$7,285,504.12 | \$15,433,245.88 | \$58,046.07 | \$42,353.93 | \$100,400.00 | \$15,533,645.88 |

NOTES:

(1) Balance includes \$400.00 in Petty Cash

PEBBLE BEACH COMMUNITY SERVICES DISTRICT

STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS - BY FUND

MONTH OF MAY 2007

SUMMARY

| | GOVERNMENTAL FUNDS | | | PROPRIETARY FUNDS | | | TOTAL |
|---|--------------------|---------------------|----------------|-------------------|---------------------|----------------|-----------------|
| | General Fund | Capital Outlay Fund | Subtotal | Operations Fund | Capital Outlay Fund | Subtotal | |
| BEGINNING CASH BALANCE | \$3,156,000.47 | \$6,147,899.25 | \$9,303,899.72 | \$2,545,170.60 | \$4,887,287.95 | \$7,432,458.55 | \$16,736,358.27 |
| TOTAL RECEIPTS | 46,514.79 | 0.00 | 46,514.79 | 43,709.51 | 0.00 | 43,709.51 | 90,224.30 |
| TOTAL DISBURSEMENTS | 937,276.28 | 207,350.40 | 1,144,626.68 | 144,775.37 | 3,534.64 | 148,310.01 | 1,292,936.69 |
| INTERNAL FUND TRANSFERS | (500,000.00) | 500,000.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| ENDING CASH BALANCE | \$1,765,238.98 | \$6,440,548.85 | \$8,205,787.83 | \$2,444,104.74 | \$4,883,753.31 | \$7,327,858.05 | \$15,533,645.88 |
| ENDING CASH BALANCE DESIGNATIONS | | | | | | | |
| Operations (1) | \$1,148,238.98 | | \$1,148,238.98 | \$1,111,104.74 | | \$1,111,104.74 | \$2,259,343.72 |
| O&M Reserve (2) | 617,000.00 | | 617,000.00 | 263,000.00 | | 263,000.00 | 880,000.00 |
| Rate Stabilization Fund (3) | | | 0.00 | 1,070,000.00 | | 1,070,000.00 | 1,070,000.00 |
| Capital Acquisition (4) | | \$1,448,548.85 | 1,448,548.85 | | \$633,753.31 | 633,753.31 | 2,082,302.16 |
| Capital Outlay Reserve (5) | | 1,570,000.00 | 1,570,000.00 | | 4,250,000.00 | 4,250,000.00 | 5,820,000.00 |
| Special Projects Reserve (6) | | 3,422,000.00 | 3,422,000.00 | | | | 3,422,000.00 |
| TOTAL | \$1,765,238.98 | \$6,440,548.85 | \$8,205,787.83 | \$2,444,104.74 | \$4,883,753.31 | \$7,327,858.05 | \$15,533,645.88 |

Please see Page 3 for Notes.

Cash Receipts and Disbursements details are provided by fund on pages 4 through 7.

**PEBBLE BEACH COMMUNITY SERVICES DISTRICT
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS**

MONTH OF MAY 2007

NOTES:

- (1) Most of the revenues are allocated to the District by the County twice a year in December and April. The majority of the revenues are first deposited into the Governmental General Fund and the Enterprise Operations Fund. Subsequently revenues in excess of anticipated O & M expenditures are transferred into the various reserve funds based on the criteria established in the District Long-Term Financial Plan.
- (2) **O&M Reserve:** Established by the Board of Directors (Board) at 10% of the District's annual operating budget to finance unforeseen and extraordinary expenditures or to provide temporary financing as may be required as a result of the uneven revenue flow to the District explained in above Note 1. If and when used during the fiscal year, it is replenished to meet the 10% criteria as soon as sufficient revenue is available.
- (3) **Rate Stabilization:** Designated by the Board to allow the District to balance short-term fluctuations in revenues and to help offset the impact of significant increases in wastewater service rates on ratepayers. Established at 50% of the amount budgeted for wastewater operations.
- (4) **Capital Acquisition:** Designated by the Board to finance capital projects and acquisition of capital equipment included in the current fiscal year's budget.
- (5) **Capital Outlay Reserve:** Designated by the Board to finance the future capital outlays for the District's required responsibilities. This amount is determined based on a methodology provided in the 2006 update of the District's Long-Term Capital Outlay Program.
- (6) **Special Projects Reserve:** Designated by the Board to finance special discretionary projects such as Water System Improvements for Fire Protection. Revenue is available to this fund after all requirements of the Capital Outlay Reserve Fund have been met.

**PEBBLE BEACH COMMUNITY SERVICES DISTRICT
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS**

**MONTH OF MAY 2007
GOVERNMENTAL FUNDS**

| | General Fund | Capital Outlay Fund | Total |
|--|-----------------------|------------------------|-----------------------|
| BEGINNING CASH BALANCE | \$3,156,000.47 | \$6,147,899.25 | \$9,303,899.72 |
| I. RECEIPTS | | | |
| Property Taxes | 44,739.88 | | 44,739.88 |
| Fire Service Special Tax | 680.40 | | 680.40 |
| SUBTOTAL | 45,420.28 | 0.00 | 45,420.28 |
| REIMBURSEMENTS RECEIVED: | | | |
| Cypress & Carmel Highlands FPD: Battalion Training Prg Expense Reimb Jan - Mar 07 | 1,094.51 | | 1,094.51 |
| SUBTOTAL | 1,094.51 | 0.00 | 1,094.51 |
| TOTAL RECEIPTS | 46,514.79 | 0.00 | 46,514.79 |
| II. DISBURSEMENTS | | | |
| Operations & Maintenance | 935,945.71 | | 935,945.71 |
| Fourth Priority Water System Improvements | | 202,296.20 | 202,296.20 |
| Information Systems Development | | 1,440.76 | 1,440.76 |
| Admin / Fire Dept Equipment | | 1,355.04 | 1,355.04 |
| SUBTOTAL | 935,945.71 | 205,092.00 | 1,141,037.71 |
| REIMBURSABLE DISBURSEMENTS | | | |
| Fire Protection Shared Funding Prg | 1,122.73 | 2,258.40 | 3,381.13 |
| DMFF: Indian Village Security Camera Chgs & Computer Consulting Svc | 207.84 | | 207.84 |
| SUBTOTAL | 1,330.57 | 2,258.40 | 3,588.97 |
| TOTAL DISBURSEMENTS | 937,276.28 | 207,350.40 | 1,144,626.68 |
| III. TRANSFERS | | | |
| Interfund Transfers Based on Apr 07 Long Term Financial Plan | (500,000.00) | 500,000.00 | 0.00 |
| TOTAL TRANSFERS | (500,000.00) | 500,000.00 | 0.00 |
| ENDING CASH BALANCE | \$1,765,238.98 | \$6,440,548.85 | \$8,205,787.83 |
| ENDING CASH BALANCE DESIGNATIONS | | | |
| Operations | \$1,148,238.98 | | \$1,148,238.98 |
| O&M Reserve | 617,000.00 | | 617,000.00 |
| Capital Acquisition | | \$1,448,548.85 | 1,448,548.85 |
| Capital Outlay Reserve | | 1,570,000.00 | 1,570,000.00 |
| Special Project Reserve | | 3,422,000.00 | 3,422,000.00 |
| TOTAL | \$1,765,238.98 | \$6,440,548.85 | \$8,205,787.83 |

PEBBLE BEACH COMMUNITY SERVICES DISTRICT
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
MONTH OF MAY 2007
PROPRIETARY FUNDS
WASTEWATER

| | <u>Operations</u> | <u>Capital Outlay</u> | <u>Total</u> |
|---|-----------------------|-----------------------|-----------------------|
| BEGINNING CASH BALANCE | \$2,355,485.23 | \$4,887,287.95 | \$7,242,773.18 |
| I. RECEIPTS | | | |
| Property Taxes | 14,913.29 | | 14,913.29 |
| Sewer Service Charges | 2,287.51 | | 2,287.51 |
| Sewer Connection & Permit Fees | 10,466.00 | | 10,466.00 |
| Plumbers Registration | 25.00 | | 25.00 |
| SUBTOTAL | <u>27,691.80</u> | <u>0.00</u> | <u>27,691.80</u> |
| REIMBURSEMENTS RECEIVED | | | |
| SUBTOTAL | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> |
| TOTAL RECEIPTS | <u>27,691.80</u> | <u>0.00</u> | <u>27,691.80</u> |
| II. DISBURSEMENTS | | | |
| Operations & Maintenance | 83,843.94 | | 83,843.94 |
| Pump Station P3 Rehabilitation Prj | | 744.64 | 744.64 |
| SUBTOTAL | <u>83,843.94</u> | <u>744.64</u> | <u>84,588.58</u> |
| REIMBURSABLE DISBURSEMENTS | | | |
| CDF: Fire Dept Estimated Fuel Usage | 1,929.59 | | 1,929.59 |
| SUBTOTAL | <u>1,929.59</u> | <u>0.00</u> | <u>1,929.59</u> |
| TOTAL DISBURSEMENTS | <u>85,773.53</u> | <u>744.64</u> | <u>86,518.17</u> |
| III. TRANSFERS | | | |
| TOTAL TRANSFERS | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> |
| ENDING CASH BALANCE | \$2,297,403.50 | \$4,886,543.31 | \$7,183,946.81 |
| ENDING CASH BALANCE DESIGNATIONS | | | |
| Operations | \$1,013,403.50 | | \$1,013,403.50 |
| O&M Reserve | 214,000.00 | | 214,000.00 |
| Rate Stabilization Reserve | 1,070,000.00 | | 1,070,000.00 |
| Capital Acquisition | | \$636,543.31 | 636,543.31 |
| Capital Outlay Reserve | | 4,250,000.00 | 4,250,000.00 |
| TOTAL | <u>\$2,297,403.50</u> | <u>\$4,886,543.31</u> | <u>\$7,183,946.81</u> |

PEBBLE BEACH COMMUNITY SERVICES DISTRICT
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
MONTH OF MAY 2007
PROPRIETARY FUNDS
SOLID WASTE

| | <u>Operations</u> |
|---|---------------------|
| BEGINNING CASH BALANCE | \$213,996.37 |
| I. RECEIPTS | |
| Residential Garbage Basic Service Charges | 2,108.80 |
| Garbage Franchise Fees 5% Suppl & Commercial Svc Jan - Mar 07 | 13,908.91 |
| TOTAL RECEIPTS | 16,017.71 |
| II. DISBURSEMENTS | |
| TOTAL DISBURSEMENTS | 0.00 |
| III. TRANSFERS | |
| TOTAL TRANSFERS | 0.00 |
| ENDING CASH BALANCE | \$230,014.08 |
| ENDING CASH BALANCE DESIGNATIONS | |
| Operations | \$181,014.08 |
| O&M Reserve | 49,000.00 |
| TOTAL | \$230,014.08 |

PEBBLE BEACH COMMUNITY SERVICES DISTRICT
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
MONTH OF MAY 2007
PROPRIETARY FUNDS
RECLAMATION

| | <u>Operations</u> | <u>Capital Outlay</u> | <u>Total</u> |
|---|----------------------|-----------------------|----------------------|
| BEGINNING CASH BALANCE | (\$24,311.00) | \$0.00 | (\$24,311.00) |
| I. REIMBURSEMENTS RECEIVED | | | |
| TOTAL RECEIPTS | 0.00 | 0.00 | 0.00 |
| II. REIMBURSABLE DISBURSEMENTS | | | |
| Operations & Maintenance | 59,001.84 | | 59,001.84 |
| Forest Lk Reservoir Enlargement Permit | | 2,790.00 | 2,790.00 |
| TOTAL DISBURSEMENTS | 59,001.84 | 2,790.00 | 61,791.84 |
| III. TRANSFERS | | | |
| TOTAL TRANSFERS | 0.00 | 0.00 | 0.00 |
| ENDING CASH BALANCE | (\$83,312.84) | (\$2,790.00) | (\$86,102.84) |
| ENDING CASH BALANCE DESIGNATIONS | | | |
| Operations | (\$83,312.84) | | (\$83,312.84) |
| Capital Acquisition | | (\$2,790.00) | (\$2,790.00) |
| TOTAL | (\$83,312.84) | (\$2,790.00) | (\$86,102.84) |

NOTE:

A negative ending balance indicates the amount loaned by the General Fund until the Reclamation Project reimbursements are received.